



eBlocker GmbH ■ Ludwig-Erhard-Str. 18 ■ 20459 Hamburg ■ Germany

eBlocker customers, business partners and
interested parties

Hamburg, June 3rd 2019

Statement on insolvency proceedings / liquidation of the company

Dear eBlocker customers,
Dear business partners and interested parties,

To our regret, we have to inform you that the insolvency proceedings have been opened on May 1st 2019 on the assets of eBlocker GmbH. Dr. Christian Dawe, Große Elbstr. 45, 22767 Hamburg, has been appointed as insolvency administrator by the local district court.

How did this happen?

In February 2019, the closing of a major financing round has failed unexpectedly as the main investor pulled back in very short-term notice. As a result, the company was threatened by illiquidity and the official filing for insolvency was necessary due to legal requirements.

Since then, we have worked in close coordination with Dr. Dawe to attract other strategic partners to continue our business. Unfortunately, despite numerous very promising conversations no suitable partner has been found yet.

Where do we go from here?

As things stand, the company will be liquidated at the end of the month if no other solution is found until then. It is planned that customers' eBlocker devices will receive automatic updates until June 30th 2019.

With a final software release at the end of June, we'll implement the possibility to manually update filter lists from public sources. In parallel, we are looking for a partner to operate the current update servers, so that filter updates can continue as usual in the future.

The sale of eBlocker devices and update licenses is discontinued since June 4th 2019. Warranty claims can only be processed until June 30th 2019.

Our technical customer support will end on June 15th 2019. The support forum with the knowledge base and answers to frequently asked questions will continue to operate until June 30th 2019.

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Is there no other solution?

In the interest of our customers, we continue trying to find a long-term solution to preserve the eBlocker technology and for the continued operation of eBlocker devices.


Are you interested in the technology, the team or parts of it? Contact us immediately at investors@eBlocker.com. Please understand that we can answer serious emails only.

Where can you "let off steam" or ask more questions?


We understand very well that you are disappointed or even upset by the current development. We are happy to receive your feedback at feedback@eBlocker.com. Unfortunately, team members will be reduced during this week already, so we may not be able to answer all your questions extensively.

Finally, we would like to thank our long-term partners, customers and employees who supported our idea and accompanied us through ups and downs. Thank you, thank you, thank you!

Sincerely



Christian Bennefeld
(CEO)



Dr. Reinhard Sell
(CTO)